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DAILY REPORT 3RD | MARCH | 2026

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- **IOCL increased PP and PE Prices by Rs. 6000/MT w.e.f. 3rd March 2026.**
- **Supreme Petrochemical increased GPPS and HIPS Prices by Rs. 2000/MT, with immediate effect.**
- **It's heard that Reliance Industries Limited (RIL) increased PET Prices by Rs. 1500/MT w.e.f. 3rd March 2026.**
- **It's heard Maersk suspends all new bookings between the India Subcontinent (India, Pakistan, Bangladesh, Sri Lanka) and Upper Gulf markets, including UAE, Bahrain, Qatar, Iraq, Kuwait, and Saudi Arabia's Dammam and Jubail only.**
- **Disclaimer: The information we share is gathered from market sources and is intended solely for general informational purposes. Users must independently verify all information and consult directly with the relevant company for official confirmation. We accept no liability for errors, omissions, or any outcomes arising from the use of this information. By using this information, you agree to take full responsibility for your decisions.**
- **China Future Market Updates:-** China May Future prices of PP closed higher by 315 RMB at 7130, LLDPE by 300 RMB at 7093 and PVC by 63 RMB at 4882.

Indonesian Domestic market offer:-

- Indonesian Producer offered LLDPE Film for Domestic Market at equivalent to US\$ 1055/MT, LLDPE Injection to US\$ 1085/MT, MLLDPE to US\$ 1160/MT, HDPE Film to US\$ 1080/MT, HDPE Blow to US\$ 1120/MT, HDPE Yarn to US\$ 1060/MT, PP Film to US\$ 1170/MT, PP Yarn to US\$ 1105/MT, PP Injection to US\$ 1105/MT, PP Thermoforming to US\$ 1105/MT, PP Block Copol to US\$ 1160/MT, PP Random copolymer at US\$ 1230/MT, BOPP to US\$ 1105/MT, and CPP to US\$ 1105/MT, all prices are excluded of 11% VAT, FD Jabodetabek.

International Offers for China:-

- PP Film offers in China quoted at US\$ 965/MT, T/T, CFR Huangpu basis.
- PP Injection offers in China quoted at US\$ 925/MT, T/T, CFR Shanghai basis.
- PP Raffia offers in China quoted at US\$ 925/MT, T/T, CFR Shanghai basis.

- PP Copol offers in China quoted at US\$ 985/MT, T/T, CFR Guangzhou basis.
- PP Fiber offers in China quoted at US\$ 955/MT, T/T, CFR Huangpu basis.
- HDPE Film offers in China quoted at US\$ 935/MT, T/T, CFR Huangpu basis.
- HDPE Injection offers in China quoted at US\$ 890/MT, T/T, CFR Guangzhou basis.
- HDPE Blow offers in China quoted at US\$ 890/MT, T/T, CFR Ningbo basis.
- HDPE Raffia offers in China quoted at US\$ 930/MT, T/T, CFR Ningbo basis.
- LDPE Film offers in China quoted at US\$ 1025/MT, T/T, CFR Shanghai basis.
- LLDPE Film offers in China quoted at US\$ 865/MT, T/T, CFR Huangpu basis.

Petrochemical Plant News:-

- Shaanxi Yanchang Coal Yulin Energy and Chemical has shut its Polypropylene (PP) and Linear Low Density Polyethylene (LLDPE) Units. The Units are located in Shaanxi, China, with PP production capacity of 300,000 Tons/Year and 300,000 Tons/Year capacity of LLDPE.
- Sinopec Sabic Tianjin Petrochemical has shut its Polypropylene (PP) Unit for maintenance work. The Unit is located in Tianjin, China, with a production capacity of 450,000 Tons/Year.
- TPT Petrochemicals has permanently shut its Purified Terephthalic Acid (PTA) Unit. The Unit is located in Map Ta Phut, Thailand, with a production capacity of 602,000 Tons/Year.
- TPI Polene has restarted its Ethylene Vinyl Acetate (EVA) Unit in March, 2026. The Unit is located in Map Ta Phut, Rayong, Thailand, with a EVA/LDPE production capacity of 93,000 tons/Year.
- Junzheng Chemical has shut its 1,4-Butanediol (BDO) Unit for maintenance work. The Unit is located in Wuhai, Inner Mongolia, China with a production capacity of 300,000 Tons/Year.

Miscellaneous News:-

- Chandra Asri has declared Force Majeure at its Facility due to the recent military conflict and ongoing situation at Strait of Hormuz which disrupted maritime transportation activities and thereby materially disrupted the shipment and delivery of feedstock supplies. The duration of the Force Majeure event remains uncertain.
- Europe gas surges 32% as china urges safety for ships in hormuz.
- Chinese Refiner has reduced operations on the supply of Crude Oil due to amid Middle East conflict.
- Sinopec has increased its domestic Benzene list Prices by CNY 300/Tons and assessed at CNY 6600/Ton in China.
- European Ethylene contract Price for March increased by Euro 50/MT from its February settlement levels and assessed at Euro 1145/MT, FD North West Europe levels.

- European Styrene contract Price for March increased by Euro 73/MT from its February settlement levels and assessed at Euro 1423/MT, CIF North West Europe levels.

Feedstock Prices:-

Feedstock	Price (US\$/MT)	Change
Propylene CFR China	840	(NC)
Ethylene CFR SEA	715	(NC)
Naphtha CFR Japan	680	(+20)
Naphtha Europe	640	(+40)
Styrene Monomer FOB Korea	980	(NC)

Spot PP, PE and PVC Prices of China:-

Grade	Price (RMB/MT)	Price Difference
PP	7270	(+377)
HDPE	7637	(+267)
LDPE	9450	(+534)
LLDPE	7125	(+309)
PVC	4702	(+70)

Indian Open Market Prices (INR/KG):

Grade (Rs./KG)	Mumbai	Price Difference
PP Film	110	(+9)
PP Injection	108	(+9)
PP Raffia	108	(+9)
HDPE Film	110	(+9)
HDPE Injection	108	(+8)
HDPE Blow	107	(+8)
LDPE Film	118	(+5)
LLDPE Film	110	(+10)
PVC Suspension	83	(+5)
EVA 18%	138	(+3)
GPPS	110	(+3)

Import Offers for CIF Indian Market:-

Country of Origin	Port Of Discharge	Grade	Currency/Unit	Price	Change
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	1000	(+20)
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	980	(+20)
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	980	(+20)
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	1000	(+25)
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	980	(+30)
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	980	(+20)
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	1150	(+25)
Saudi Arabia	Nhava Sheva	LLDPE Film	USD/MT	1000	(+25)
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	780	(+30)
Korea South	Nhava Sheva	EVA 18%	USD/MT	1375	(+50)
China	Nhava Sheva	GPPS	USD/MT	1150	(+50)
China	Nhava Sheva	HIPS	USD/MT	1250	(+50)
Taiwan	Nhava Sheva	ABS	USD/MT	1450	(+120)
China	Nhava Sheva	PET	USD/MT	975	(+45)

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